

PRESS RELEASE – For Immediate Release

**VENTURETECH FUELS MALAYSIA'S CYBERSECURITY LANDSCAPE
WITH RM7 MILLION INVESTMENT IN NEXAGATE**

CYBERJAYA, 21 December 2023 – VentureTECH Sdn. Bhd. (**VentureTECH**) announces a strategic investment of RM7 million in Nexagate Sdn. Bhd. (**Nexagate**), one of the leading cybersecurity service providers in Malaysia. This investment is geared towards supporting Nexagate's expansion phase, focusing on developing its flagship Nexa Security Intel (NSI) Platform and further enhancing its portfolio of innovative cybersecurity solutions.

Nexagate, renowned for its cutting-edge technologies and steadfast commitment to enhance digital security, has emerged as a key player in the cybersecurity industry. Offering a comprehensive suite of services, including risk compliance, security posture assessments, and Security Operation Centre (SOC) as-a-service, Nexagate helps businesses & government organisations to fortify their cybersecurity defences against cyber threats. The provision of such services not only safeguards entities from potential risks but also contributes to narrowing the digital divide. Recognising that small and medium-sized enterprises (SMEs) may face resource constraints in implementing robust cybersecurity measures, Nexagate's offerings facilitate the adoption of digital technologies, fostering economic growth and create new job opportunities.

Ahmad Redzuan bin Sidek, Chief Executive Officer of VentureTECH said, "We are thrilled to announce our partnership with Nexagate, a company at the forefront of cybersecurity innovation. In an era dominated by technology, where cybersecurity serves as a crucial foundation, the collaboration is poised to make significant strides. As our reliance on interconnected systems and digital data continues to grow, protecting sensitive information and digital assets has become imperative."

"Nexagate's dedication to staying ahead of the evolving cybersecurity challenges aligns with VentureTECH's mission to support locally-developed technologies. With an

impressive track record of vision and expertise in the cybersecurity space, we firmly believe that this partnership will not only fuel Nexagate's growth but will also play a pivotal role in advancing the industry. This partnership also reflects VentureTECH's confidence in Nexagate's potential to shape the future of cybersecurity and develop local talents, aligning with VentureTECH's impact investment philosophy that aims to generate positive societal impacts. This partnership also supports the country's vision of embracing IR4.0 towards creating a more equitable, inclusive, and sustainable socioeconomic growth. Together, we aim to set new standards and fortify the digital realm against emerging threats," Ahmad Redzuan added.

At the heart of Nexagate's expansion is the Nexa Security Intel (NSI) Platform, a revolutionary in-house solution designed to provide a complete cybersecurity visibility. With actionable insights, key stakeholders can now make critical decisions in strengthening their overall cybersecurity posture. NSI is poised to set new standards by harnessing the power of artificial intelligence and machine learning, offering enterprises and government organizations robust defense against the ever-evolving landscape of cyber threats.

Khairil Effendy bin Ahmad Dhman Huri, Managing Director of Nexagate said, "Over the past 13 years, Nexagate has grown from humble beginnings, and today, we feel truly fortunate in this journey. Our partnership with VentureTECH is a key step in unlocking our potential as a global cybersecurity powerhouse."

"We're not just securing our nation's cyberspace; with our deep expertise and powered with our Nexa Security Intel (NSI) digital platform, we aim to be a worldwide force for digital safety.", Khairil Effendy added.

The collaboration between VentureTECH and Nexagate signifies a strong commitment to advancing cybersecurity solutions and creating a safer digital environment for businesses and individuals. As cyber threats continue to evolve, this partnership aims to contribute significantly to the development and implementation of innovative technologies that safeguard users against emerging risks.

This partnership marks a significant milestone in the shared vision of VentureTECH and Nexagate, as they strive to create a safer digital environment for businesses and individuals in the face of an ever-evolving cyber threat landscape.

About VentureTECH

VentureTECH (www.venturetech.my) is a government-backed impact investment company established to catalyse the growth of local industries particularly Bumiputera in the high value added and high technology industries through equity investment. VentureTECH was incorporated as a wholly owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT).

About Nexagate

Nexagate Sdn Bhd (www.nexagate.com) stands as one of Malaysia's leading cybersecurity services providers, delivering comprehensive solutions for enterprises and government organizations across ASEAN. With a commitment to fortifying processes and security posture, Nexagate safeguards against ever-evolving cyber threats, ensuring resilient and cutting-edge protection, 24/7.

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PHOTO CAPTION



PIC 1: Encik Ahmad Redzuan (*sitting on the left*) and Encik Khairil Effendy (*sitting on the right*) together with the team from both VentureTECH and Nexagate.



PIC 2: The Nexa Security Intel (NSI) Platform, a revolutionary in-house solution designed to provide complete cybersecurity visibility.