



25 DEC, 2023

VentureTECH supports Nexagate expansion with RM7m investment

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The Sun, Malaysia

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PETALING JAYA: VentureTECH Sdn Bhd has invested RM7 million in Nexagate Sdn Bhd, one of the leading cybersecurity service providers in Malaysia, to support the latter's expansion, focusing on developing its flagship Nexa Security Intel (NSI) Platform and enhancing its portfolio of innovative cybersecurity solutions.

VentureTECH CEO Ahmad Redzuan Sidek said, "Nexagate's dedication to staying ahead of the evolving cybersecurity challenges aligns with VentureTECH's mission to support locally developed technologies. With an impressive track record of vision and expertise in the cybersecurity space, we firmly believe that this partnership will not only fuel Nexagate's growth but will also play a pivotal role in advancing the industry."

This partnership, he added, also reflects VentureTECH's confidence in Nexagate's potential to shape the future of cybersecurity and develop local talent, aligning with VentureTECH's impact investment philosophy.

At the heart of Nexagate's expansion is NSI, an in-house solution designed to provide a complete cybersecurity visibility. With actionable insights, key stakeholders can now make critical decisions in strengthening their overall cybersecurity posture. NSI is poised to set new standards by harnessing the power of artificial intelligence and machine learning, offering enterprises and government organizations robust defence against the ever-evolving landscape of cyber threats.

Nexagate managing director Khairil Effendy Ahmad Dhman Huri said, "Over the past 13 years, Nexagate has grown from humble beginnings, and today, we feel truly fortunate in this journey. Our partnership with VentureTECH is a key step in unlocking our potential as a global cybersecurity powerhouse."

"We're not just securing our nation's cyberspace; with our deep expertise and powered with our Nexa Security Intel digital platform, we aim to be a worldwide force for digital safety."



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SUMMARIES

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