PRESS RELEASE **For Immediate Release**

VENTURETECH ANNOUNCES STRATEGIC COLLABORATION WITH TOKYO STOCK EXCHANGE TO DRIVE INITIAL PUBLIC OFFERINGS OF ASIAN COMPANIES

CYBERJAYA, 2 September 2024 – VentureTECH Sdn. Bhd. (VentureTECH) has announced a strategic collaboration with Tokyo Stock Exchange, Inc. (TSE) to support the listing of multinational companies on the TSE. This partnership marks a significant step towards strengthening cross-border financial ecosystems and enhancing Asian participation in Japan's capital markets.

The collaboration aligns with the establishment of the *TSE Asia Startup Hub*, an initiative by the Tokyo Stock Exchange to attract promising Asian companies for initial public offerings (IPOs) in Japan. This hub provides extensive support in business development, fundraising, and IPO preparations, with the goal of increasing the number of cross-border listings on the TSE.

Through this partnership, VentureTECH will actively provide support in response to requests from the TSE Asia Startup Hub. By fostering stronger relationships between Asian and Japanese companies, this collaboration also aims to enhance Japan's role as a globally competitive financial centre.

The TSE Asia Startup Hub was created to recruit and nurture high-potential companies from across Asia, focusing on supporting their journey from growth stage to IPO. The TSE offers guidance to companies interested in expanding their business presence in Japan, provides tailored assistance such as business matching, visibility enhancement, and facilitating connections with Japanese venture capital and corporate investors.

Ahmad Redzuan Sidek, Chief Executive Officer of VentureTECH said, “We are excited to collaborate with the Tokyo Stock Exchange, one of the most prestigious financial bourses in the world. This partnership not only opens new horizons for our local companies but also reinforces our commitment to driving the growth of high-potential Malaysian businesses.”

“By providing access to Japan’s dynamic capital markets, we are enabling our local companies to scale faster, attract strategic investment, and elevate their market presence on a global stage. Moreover, this collaboration is a testament to VentureTECH's vision of empowering Bumiputera entrepreneurs and high-growth industries in Malaysia, facilitating their expansion into international markets. We look forward to working closely with the TSE Asia Startup Hub to promote innovation and sustainable economic growth, while further strengthening the ties between Malaysia and Japan." he added.

The TSE Asia Startup Hub will begin recruiting eligible companies in Q3 2024, with a focus on businesses that exhibit strong connections with Japan or possess significant potential for growth. VentureTECH is committed to providing hands-on support to these companies, from their business development phases through to successful IPOs.

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About VentureTECH

VentureTECH (www.venturetech.my) is a government-backed impact investment company established to catalyse the growth of local industries particularly Bumiputera in the high value added and high technology industries through equity investment. VentureTECH was incorporated as a wholly owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT).

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