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VentureTECH, MTC OREC to step up biomethane projects

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The Sun, Malaysia

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PUTRAJAYA: VentureTECH Sdn Bhd and MTC Orec Sdn Bhd have formed strategic partnerships to accelerate the development of MTC Orec's biomethane plants, reinforcing both companies' commitment to sustainable growth and renewable energy innovation.

In a joint statement issued yesterday, the companies revealed that VentureTECH's investment will support the establishment of new biomethane plants in Malaysia's northern and east coast regions.

The investment will also enable the execution of a biomethane project in partnership with a leading oil and gas player, set to commence next year.

These efforts are expected to make a significant contribution to Malaysia's renewable energy goals, drive sustainable growth, and strengthen the nation's commitment to reducing carbon emissions, according to the statement.

VentureTECH CEO Ahmad Redzuan Sidek said the investment highlights the firm's commitment to supporting innovative businesses that drive economic growth and environmental sustainability.

"MTC Orec's expertise in bioenergy and its contributions to Malaysia's renewable energy targets make it an ideal partner.

"This collaboration will reduce carbon emissions, promote renewable energy, and create opportunities for Bumiputera companies and local communities. Together, we're shaping a more sustainable and inclusive energy future," said Ahmad Redzuan.

He further noted that the partnership will foster the creation of

high-value jobs and nurture engineering expertise, particularly in rural and underserved areas.

"MTC Orec's innovative projects align with Malaysia's aspirations for sustainable and inclusive growth, driving positive societal and economic transformation," he added.

Meanwhile, MTC Orec chairman Ir Dr Norshah Hafeez Shuaib said the investment reflects the trust and confidence that VentureTECH has in the company's vision and capabilities.

"It will empower us to scale our operations, deliver cutting-edge biomethane projects, and make meaningful contributions to environmental preservation and rural development.

"Together with VentureTECH, we are setting a new benchmark for sustainable energy solutions that will benefit generations to come," he said.

The partnership underscores the shared vision of VentureTECH and MTC Orec to advance Malaysia's renewable energy ecosystem.

MTC Orec is a local engineering company specialising in the bioenergy sector. It is a renowned leader in the design, engineering, procurement, construction, and commissioning of biogas facilities, with a proven track record in converting waste into renewable energy.

Meanwhile, VentureTECH is a government-backed impact investment company focused on catalysing the growth of local industries, particularly bumiputra, in high-value and high-technology sectors through equity investment. – Bernama



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SUMMARIES

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