

PRESS RELEASE

For Immediate Release

**VENTURETECH INVESTS RM28 MILLION INTO THREE BUMIPUTERA
TECHNOLOGY COMPANIES DRIVING MALAYSIA'S NEXT WAVE OF
INNOVATION**

*Strategic investments advance industrial automation, digital inclusion and
healthcare innovation*

PUTRAJAYA, 12 August 2026 – VentureTECH Sdn. Bhd. (VentureTECH), a government-backed impact investment company, today announced its strategic investments amounting to RM28 million into three Bumiputera-led high-growth, high-value (HGHV) companies during an Investment Agreement Signing Ceremony held at Pulse Grande Hotel, Putrajaya.

The investments underscore VentureTECH's commitment to supporting innovative Bumiputera companies developing technology-driven solutions for strategic industries. Move Robotic Sdn. Bhd. (Move Robotic), Recove Group Sdn. Bhd. (Recove) and Edote Sdn. Bhd. (Edote) each offers differentiated technologies, scalable business models and strong commercial potential. Together, their innovations advance industrial automation, digital inclusion and healthcare innovation, contributing to Malaysia's technological capabilities, industrial competitiveness and long-term economic resilience.

Commenting on the investments, Azizan Jaafar, Chief Executive Officer of VentureTECH, said:

"At VentureTECH, we invest in companies with innovative technologies that solve real-world challenges, strengthen strategic industries and have the potential to scale sustainably. Move Robotic, Recove and Edote exemplify the kind of Bumiputera companies we seek to support; companies that

combine innovation with strong commercial potential while delivering meaningful socio-economic impact.

Our role extends beyond providing capital. We work alongside our investee companies throughout their growth journey, helping them strengthen their capabilities, unlock new market opportunities and scale sustainably. Through these investments, we are not only supporting promising businesses but also contributing to Malaysia's long-term economic resilience and the aspirations of the Bumiputera Economic Transformation Plan 2035 (PuTERA35)."

Driving Industrial Transformation through Homegrown Automation

As industries accelerate automation, businesses need locally integrated, end-to-end solutions tailored to operational requirements while improving productivity, efficiency and workplace safety.

Move Robotic delivers a complete warehouse and logistics automation ecosystem that integrates Autonomous Mobile Robots (AMRs), autonomous material-handling solutions, Automated Storage and Retrieval Systems (ASRS) and pallet shuttle systems with its proprietary Warehouse Management System (WMS) and Robot Fleet Manager (RFM). Rather than supplying standalone equipment, Move Robotic brings robotics, storage automation and software together as one end-to-end solution. Through Robot-as-a-Service (RaaS), customers can adopt these capabilities under a fully bundled subscription that supports implementation and reduces upfront investment requirements. This makes automation more accessible and scalable, positioning Move Robotic to become the first Malaysian provider of a fully bundled RaaS solution.

Accelerating Healthcare Innovation

Recove is a Med-Tech commercialisation platform dedicated to transforming research-driven healthcare innovations into market-ready medical technologies.

Working closely with universities, researchers and medical specialists, Recove bridges the gap between research and commercialisation by transforming promising innovations into scalable healthcare solutions. Having successfully commercialised NEORUBIN®, a non-invasive newborn jaundice screening device, the company is currently advancing additional medical technologies through its growing innovation pipeline.

The partnership with VentureTECH will accelerate product commercialisation, helping more Malaysian-developed technologies reach hospitals, healthcare providers and patients.

Advancing Digital Inclusion Through Assistive Technology

As a Malaysian assistive technology company, Edote is focused on improving digital accessibility for the visually impaired community.

The company developed eBrelle, the first standalone Braille laptop in Malaysia and Southeast Asia, enabling visually impaired users to access, create and interact with digital content independently. By integrating proprietary hardware, software and accessibility-focused applications into a single platform, Edote is helping to reduce barriers to education, employment and digital participation.

With VentureTECH's support, Edote is well-positioned to expand its manufacturing capabilities, strengthen its product portfolio and bring its

home-grown assistive technology to more users across Malaysia and the region.

The Investment Agreement Signing Ceremony was witnessed by Datuk Ir. Khalilur Rahman Ebrahim, Chairman of VentureTECH, Ts. Rushdi Abdul Rahim, President and Chief Executive Officer of the Malaysian Industry-Government Group for High Technology (MIGHT), Dr. Haji Hisham Kamal Othman Kamal, Deputy Director 2 (Bumiputera Development), Equity Development Division, Ministry of Economy, and Puan Rafea'ah Haji Nahar, Under Secretary – Strategic Planning Division, Ministry of Science, Technology and Innovation (MOSTI).

These investments reflect VentureTECH's continued commitment to backing Bumiputera companies with the ambition and capability to compete at regional and global levels. By investing in technologies that address real-world challenges, VentureTECH is strengthening Malaysia's innovation ecosystem while creating sustainable socio-economic value for the nation.

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TRANSLATION

Datuk Ir. Khalilur Rahman Ebrahim – Chairman of VentureTECH

Datuk Ir. Khalilur Rahman Ebrahim – Pengerusi, VentureTECH

Ts. Rushdi Abdul Rahim – President and Chief Executive Officer of the Malaysian Industry-Government Group for High Technology (MIGHT)

*Ts. Rushdi Abdul Rahim – Presiden dan Ketua Pegawai Eksekutif,
Malaysian Industry-Government Group for High Technology (MIGHT)*

Dr. Haji Hisham Kamal Othman Kamal – Deputy Director 2 (Bumiputera Development), Equity Development Division, Ministry of Economy

Dr. Haji Hisham Kamal Othman Kamal – Timbalan Pengarah 2 (Pembangunan Bumiputera), Bahagian Pembangunan Ekuiti, Kementerian Ekonomi

Puan Rafea'ah Haji Nahar, Under Secretary – Strategic Planning Division, Ministry of Science, Technology and Innovation (MOSTI)

Puan Rafea'ah Haji Nahar, Setiausaha Bahagian - Perancangan Strategik, Kementerian Sains, Teknologi dan Inovasi (MOSTI)

ABOUT VENTURETECH

VentureTECH (www.venturetech.my) is a government-backed impact investment company established to catalyse the growth of local industries particularly Bumiputera in the high-growth, high-value (HGHV) industries through equity investment. VentureTECH was incorporated as a wholly owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT).

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