



17 AUG, 2026

VentureTECH invests RM28m in 3 Bumiputera tech firms

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The Malaysian Reserve, Malaysia

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GOVERNMENT-backed impact investment company, VentureTECH Sdn Bhd, has invested RM28 million in three Bumiputera-led high-growth, high-value technology companies involved in industrial automation, healthcare and assistive technology.

The investments were made in Move Robotic Sdn Bhd, Recove Group Sdn Bhd and Edote Sdn Bhd, with VentureTECH saying the companies have differentiated technologies, scalable business models and commercial potential.

“At VentureTECH, we invest in companies with innovative technologies that solve real-world challenges, strengthen strategic industries and have the potential to scale sustainably. Move Robotic, Recove and Edote exemplify the kind of Bumiputera companies we seek to support; companies that combine innovation with strong commercial potential while delivering meaningful socio-economic impact,” said VentureTECH CEO Azizan Jaafar.

Move Robotic provides warehouse and logistics automation solutions, including autonomous mobile robots, automated storage and retrieval systems, pallet shuttle systems and proprietary warehouse management and robot fleet

management software.

It also offers these solutions through a Robot-as-a-Service subscription model.

Recove is a medical technology commercialisation platform that works with universities, researchers and medical specialists to develop research-driven healthcare innovations into market-ready products.

It has commercialised NEORUBIN, a non-invasive newborn jaundice screening device.

Edote develops assistive technology for the visually impaired.

Its eBrelle is described as the first standalone Braille laptop in Malaysia and South-East Asia, designed to enable visually impaired users to access and create digital content independently.

VentureTECH said its investment would support Edote’s manufacturing expansion and product development, while helping Recove accelerate the commercialisation of Malaysian-developed medical technologies.

The investments are also aimed at supporting the growth of Bumiputera companies in line with the aspirations of the Bumiputera Economic Transformation Plan 2035 (PuTERA35). — TMR



Source: venturetech.my

Its investment will support Edote’s growth and accelerate Recove’s commercialisation of Malaysian medical technologies



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SUMMARIES

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