14 AUG, 2026

VentureTECH invests RM28m into three bumiputera tech firms

Daily Express (KK), Malaysia

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PUTRAJAYA: VentureTECH Sdn Bhd has invested RM28 million in three bumiputera-led high-growth, high-value technology (tech) companies to accelerate innovation in industrial automation, healthcare and digital inclusion.

The government-backed impact investment company said the strategic investments in Move Robotic Sdn Bhd, Recove Group Sdn Bhd and Edote Sdn Bhd would help strengthen Malaysia's technological capabilities, industrial competitiveness and long-term economic resilience.

VentureTECH chief executive officer Azizan Jaafar said the three companies demonstrated innovative technologies with strong commercial potential and the ability to address real-world challenges.

"At VentureTECH, we invest in companies with innovative technologies that solve real-world challenges, strengthen strategic industries and have the potential to scale sustainably," he said in a statement here.

He said VentureTECH's role goes beyond providing capital, as it works alongside its investee companies to strengthen capabilities, unlock new market opportunities and support sustainable expansion.

Azizan said the investments would also contribute to the aspirations of the Bumiputera Economic Transformation Plan 2035 (PuTERA35).

In the same statement, VentureTECH said Move Robotic provides an integrated warehouse and logistics automation ecosystem that incorporates autonomous mobile robots, autonomous material-handling solutions, automated storage and retrieval systems, pallet shuttle systems, as well as its proprietary warehouse management system and robot fleet manager.

It said that, through the robot-as-a-service (RaaS) model, customers can adopt automation solutions via a bundled subscription, reducing upfront investment and making automation more accessible and scalable.

VentureTECH said the approach positions Move Robotic to become the first Malaysian provider of a fully bundled RaaS solution.

Meanwhile, Recove is a medical technology commercialisation platform that works with universities, researchers and medical specialists to transform research-driven healthcare innovations into market-ready products, it said.

Recove has successfully commercialised NEORUBIN®, a non-invasive newborn jaundice screening device, and is developing additional medical technologies, it said.

VentureTECH said this investment would help accelerate the commercialisation of these products and enable more Malaysian-developed technologies to reach hospitals, healthcare providers and patients.

Edote, meanwhile, focuses on assistive technology and has developed eBrelle, described as the first standalone Braille laptop in Malaysia and Southeast Asia, it said.

It said the device integrates proprietary hardware, software and accessibility-focused applications, enabling visually impaired users to access, create and interact with digital content independently.

It said that the investment in Edote is expected to expand Edote's manufacturing capabilities, strengthen its product portfolio and widen the reach of its home-grown assistive technology in Malaysia and the region.

These investments reflect its continued commitment to developing bumiputera companies capable of competing at regional and global levels while strengthening Malaysia's innovation ecosystem, it added. –Bernama

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SUMMARIES

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