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**PRESS RELEASE** **For Immediate Release**

# STRATEGIC INVESTMENTS IN HANAN MEDICARE AND AGRIDATA PORTAL STRENGTHEN MALAYSIA'S MEDICINE SUPPLY AND FOOD SECURITY

*VentureTECH investments support domestic biosimilar manufacturing and scale technology-enabled agriculture*

**KUALA LUMPUR, 13 October 2026** – Malaysia's effort to strengthen domestic capabilities in strategic industries received a further boost today with VentureTECH Sdn. Bhd. ("VentureTECH") announcing investments in Hanan Medicare Sdn. Bhd. ("Hanan Medicare") and AgriData Portal Sdn. Bhd. ("AgriData Portal"), backing two homegrown Bumiputera companies with the potential to strengthen Malaysia capabilities in two areas of strategic national importance: biosimilar manufacturing and food security.

The investments were formalised at the VentureTECH Investment Agreement Signing Ceremony held at Hyatt Regency Kuala Lumpur at KL Midtown, witnessed by YB Dato' Sri Mohd Shahar bin Abdullah, Deputy Minister of Economy, who attended as Guest of Honour.

While operating in different sectors, both companies are developing capabilities in areas of strategic importance to Malaysia. Hanan Medicare is expanding into higher-value biopharmaceutical manufacturing, with a focus on biosimilars including insulin, while AgriData Portal is scaling an integrated agricultural model that combines technology, financing, farm management and market access for smallholder farmers in Sabah.

The investments support the broader aspirations of the Thirteenth Malaysia Plan (RMK13) and the Bumiputera Economic Transformation Plan 2035 (PuTERA35) to

strengthen strategic industries, develop homegrown capabilities and enable more Bumiputera companies to participate in high-growth, high-value (HGHV) sectors.

**YB Dato' Sri Mohd Shahar bin Abdullah, Deputy Minister of Economy**, said:

"Bumiputera companies must evolve beyond the role of suppliers to become strategic partners, technology owners and industry leaders. Capital alone is not enough. Companies also need strong governance, a skilled workforce, research capabilities and access to markets.

This is where VentureTECH can play an important role through strategic investments that help Bumiputera companies scale their businesses and strengthen their competitiveness. In line with PuTERA35, these investments must go beyond supporting business growth to building technological and industrial capabilities for the long term, while creating greater opportunities for Bumiputera to become part of Malaysia's future economic leadership."

**Nizam Mohd Reza, Officer-in-Charge and Chief Operating Officer of VentureTECH**, said:

"Our focus is on companies that have the potential to build meaningful capabilities in strategic industries and create sustainable impact beyond their own growth. Hanan Medicare and AgriData Portal represent two distinct pathways towards that objective, one through higher-value biopharmaceutical manufacturing and the other through the use of technology to strengthen agricultural productivity and market access.

Our role extends beyond providing capital. We will work alongside both companies as they strengthen their operations, develop talent, build market capabilities and scale sustainably. Ultimately, we want these investments to contribute to stronger domestic

industries, quality economic opportunities and more competitive Malaysian companies."

**Advancing Local Biosimilar Manufacturing and Medicine Security**

Established in 2014, Hanan Medicare is a Bumiputera pharmaceutical company with experience in oral solid dosage ("OSD") and medical products. In 2025, the company embarked on its next phase of growth by expanding into biosimilar manufacturing, moving into a higher-value and more technologically complex segment of the pharmaceutical industry.

At the centre of this expansion is Menara Hanan in Rawang, Selangor, where Hanan Medicare is developing its advanced manufacturing facility. The facility comprises three dedicated manufacturing suites for Biopharma, Small Volume Parenteral ("SVP") and Galenical, with insulin biosimilars as a key focus. The development builds on Hanan Medicare's existing pharmaceutical experience and its associate company GoodScience's track record in GMP-certified OSD manufacturing.

Through this investment, VentureTECH is supporting Hanan Medicare's progression into higher-value biopharmaceutical manufacturing, with the potential to strengthen local expertise, technological capabilities and Malaysia's capacity in critical biologic medicines, while contributing towards greater medicine security.

**Strengthening Food Security Through Technology-Enabled Agriculture**

The investment in AgriData Portal marks VentureTECH's maiden investment in Sabah, expanding its investment footprint into East Malaysia.

Established in 2020, AgriData Portal is a homegrown, impact-driven agritech company founded to address challenges faced by local smallholder farmers due to fragmented

supply chain with unpredictable finances, lack of modern farm support and absent wider market access. To address these challenges, AgriData Portal has developed an integrated, seed-to-market agriculture solution for smallholder farmers.

Its 360-degree model is delivered through three key components, AG-FUND, AGRI-SPARK and AG-MARKET, providing access to capital through financial institutions, modernising their cultivation system to maximise yield per square feet, broader market access and last-mile distribution, supported by its proprietary Farm Management System ("FMS").

VentureTECH's investment will support the enhancement of the FMS, the expansion of AGRI-SPARK projects from three to seven hubs across Sabah and the growth of its Sparkgrowers network to more than 120. By scaling its technology-enabled agricultural ecosystem, AgriData Portal aims to strengthen agricultural productivity, create greater socio-economic opportunities for farming communities and contribute to Malaysia's food security.

The Investment Agreement Signing Ceremony was witnessed by YB Dato' Srl Mohd Shahar Abdullah, Deputy Minister of Economy, Datuk Ir. Khalilur Rahman Ebrahim, Chairman of VentureTECH, Ts. Rushdi Abdul Rahim, President and Chief Executive Officer of the Malaysian Industry-Government Group for High Technology (MIGHT), and Puan Rafea'ah Haji Nahar, Under Secretary – Strategic Planning Division, Ministry of Science, Technology and Innovation (MOSTI).

These investments reflect VentureTECH's continued commitment to supporting Bumiputera companies with the ambition and capabilities to contribute to strategic national priorities. By backing companies that build capabilities in high-value sectors, VentureTECH aims to strengthen Malaysia's innovation ecosystem while creating sustainable economic and socio-economic value for the nation.

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***TRANSLATION***

YB Dato' Srl Mohd Shahar Abdullah - Deputy Minister of Economy

*YB Dato' Srl Mohd Shahar Abdullah – Timbalan Menteri Ekonomi*

Datuk Ir. Khalilur Rahman Ebrahim – Chairman of VentureTECH

*Datuk Ir. Khalilur Rahman Ebrahim – Pengerusi, VentureTECH*

Ts. Rushdi Abdul Rahim – President and Chief Executive Officer of the Malaysian Industry-Government Group for High Technology (MIGHT)

*Ts. Rushdi Abdul Rahim – Presiden dan Ketua Pegawai Eksekutif, Malaysian Industry-Government Group for High Technology (MIGHT)*

Puan Rafea'ah Haji Nahar, Under Secretary – Strategic Planning Division, Ministry of Science, Technology and Innovation (MOSTI)

*Puan Rafea'ah Haji Nahar, Setiausaha Bahagian - Perancangan Strategik, Kementerian Sains, Teknologi dan Inovasi (MOSTI)*

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**About VentureTECH**

VentureTECH (www.venturetech.my) is a government-backed impact investment company established to catalyse the growth of local industries particularly Bumiputera in the high-growth, high-value (HGHV) industries through equity investment. VentureTECH was incorporated as a wholly owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT).

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