



**MEDIA RELEASE
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VentureTECH Inks RM10 million Strategic Investment in CMC Group

*Investment Expected to boost CMC Groups' Engineering and
Construction Services Innovation*

CYBERJAYA, 26 April: VentureTECH Sdn Bhd (VentureTECH) has sealed a RM10 million strategic investment in CMC Group Sdn Bhd (CMC Group) to support the next stage of growth for the country's leading engineering and construction service provider in the public transportation, info-communication, and power and energy segments.

"The investment in CMC Group is guided by our mission to build strong Malaysian businesses in the high value added and high growth industries capable of ensuring impactful socio-economic multiplier and benefits. Specifically, for CMC Group, we are impressed with the company's business plan and execution track record in pursuing strategic and innovation-driven opportunities to deliver sustainable growth.

"Just like our other investee companies, we want to grow together with CMC Group, and we will achieve that by leveraging on our value creation platform that especially focus on helping our investee company to secure market and technology partner for business expansion," said Dr. Norida Abdul Rahman, Managing Director of VentureTECH Sdn Bhd.

The investment by VentureTECH is part of CMC Group's fundraising round to support its next stage of growth as Malaysia's leading engineering and construction service provider in the public transportation, info-communication, and power and energy segments.

To further strengthen its footing both in the country and in the region, CMC Group is leveraging on its competitive profile to capture opportunities in the growing public transportation and info-communication sectors in South East Asia. Additionally, for the same effort, CMC Group is also allocating more resources to its innovation centre to continuously produce value-added solutions to its clients.

“We are grateful and excited to work synergistically with VentureTECH and we aim to unlock the value with its other investee companies to take advantage of various opportunities arising from key megatrends i.e. ‘mobility’, ‘connectivity’ and ‘sustainable energy’. The Fourth Industrial Revolution provides a golden opportunity for us to reinvent the wheel and become a global champion in digitalisation initiatives for the business sectors we are operating in. At the same time, together with VentureTECH, CMC is committed to continue developing the Malaysian business ecosystem through various initiatives such as our vendor development programme and our talent management programme,” said Mr. Hazwan Alif Abdul Rahman, Chief Executive Officer of CMC Group.

With over 20 years of experience in engineering and construction services focusing on technology-based businesses and system integration, CMC Group has built a strong presence in Malaysia and South East Asia (SEA) via its involvement in high-profile projects such as mainline rail and LRT projects in Malaysia. CMC Group has also succeeded in the export markets having been involved in projects such as Ho Chi Minh City Metro Line 1 in Vietnam and Changi Airport Terminal 2 telecommunication infrastructure upgrading in Singapore.

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About VENTURETECH Sdn Bhd (VentureTECH)

VentureTECH Sdn Bhd (previously known as A-Bio) is a strategic investment company established by the Malaysian government in 2009 mandated to catalyse the growth of innovative high technology industries via impact investing. The company places emphasis in high value-added and high technology industries namely bio-based industry, green technology industry and emerging industry. VentureTECH is a wholly-owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT). More info at <https://www.venturetech.my/>

About CMC Group Sdn Bhd (CMC Group)

CMC Group is a wholly-owned Malaysian and Bumiputera company specialising in system technology for public transportation, info-communication and power and energy sectors. CMC Group has over 20 years of experience in providing comprehensive, multi-disciplined project management services to cover the whole Engineering, Procurement, Construction and Commissioning (EPCC) spectrum. With skilled multinational workforce and strong project management capabilities, the Group today has a regional presence in Malaysia and South East Asia and has undertaken and/or completed several flagship projects in Malaysia and abroad by leveraging on Malaysian nurtured capabilities.



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