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For Immediate Release

VentureTECH Expands Portfolio, Unveils New Investment in TXMR Sdn Bhd and ACME Chemicals (M) Sdn Bhd

New investments will strengthen the impact investment company's footings in the emerging industries and green industries

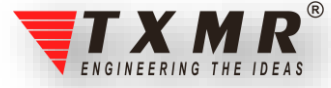
CYBERJAYA, 18 JUNE 2020 – VentureTECH today unveiled two new investee companies, TXMR Sdn Bhd and ACME Chemicals (M) Sdn Bhd in a document exchange session witnessed by the Minister of Science, Technology, and Innovation, Khairy Jamaluddin during his visit to VentureTECH's office as part of visit to agencies under the purview of the ministry.

The investment in TXMR and ACME valued at RM5 million and RM10 million respectively will not only result in the creation of highly skilled job opportunities, but it will also accelerate the country's digital transformation process by enabling high-potential local SMEs to adopt Industrial 4.0 practices in return for improved productivity and sustainability.

"In the wake of Malaysia's weak economic outlook, our decisions to invest in both TXMR and ACME were guided by our role as an impact investor, of which we feel compelled to complement the government's effort in maximising socio-economic impacts whilst optimising commercial returns.

"Moreover, the addition of TXMR and ACME to our current list of 15 investee companies will bring more dynamism and further increase the synergy among our portfolio companies, especially in our value creating efforts and initiatives," said the Managing Director of VentureTECH, Dr. Norida Abd. Rahman.

The investment in TXMR, an industrial automation solutions provider will be used to grow its business and enhance its technical competencies to leverage on the country's vision of embracing IR4.0 by developing a production line to manufacture an Automated Guided-Vehicle (AGV) or as exclusively named by the company as the "Autonomous Mobile Intelligent Robot (AMiR) that is competitively priced against other manufacturers.



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With the investment from VentureTECH, and while being cognizant of the current global economic challenges, TXMR is aiming for a mass production of AMiR in 2026, a five-fold increase from the initial 50 units projected in the first year of investment.

“We are very excited to not just work with VentureTECH, but to also create a new synergy with its other investee companies, especially in riding the waves of the economic challenges as well as leading the market in automation and robotics initiatives both globally and locally,” said the Director of TXMR Sdn Bhd, Tengku Mohd Farid Tengku Hassim.

The investment in ACME, a specialty chemicals and wastewater treatment technologies company will be used to embark on a growing business segment focusing on environmental solutions and Portable Wastewater Treatment Plants (WWTP), as well as for R&D purposes which will indirectly improve the quality of life of the people at large.

Riding on its traditional wastewater treatment market presence, as well as the custom solutions development knowledge, ACME has further enhanced the Portable WWTP into a low cost Portable Compact WWTP that can be used across various industries, and is projecting a mass production of 100 units of the Portable Compact WWTP by 2021 to launch its WWTP as-a-service business to cater to the growing demand for environmental solutions by its global and local targeted clients.

“ACME is committed to expanding while remaining focused on our goal which is to improve the quality of lives by providing treatment methodologies that are clean, eco-friendly and energy efficient. This partnership is definitely a boost in the right direction for us,” expressed the Managing Director of ACME Chemicals (M) Sdn Bhd, Mohd Fouzi Mohamed Yunus.

Since 2010, and with the addition of TXMR and ACME, VentureTECH has invested in 17 technology industry leaders from start-up to mezzanine and growth stages in the targeted bio-based, emerging and green industries, with an aggregate portfolio revenue of more than RM320 million, and investee collective net worth that surpassed the RM1 billion mark.

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About VentureTECH

VentureTECH (www.venturetech.my) is an impact investment company established to catalyse the growth of local industries in the high value added and high technology areas in Malaysia through equity investment. VentureTECH was incorporated as a wholly owned subsidiary of the Malaysian Industry-Government Group for High Technology (MIGHT).

For media enquiry, please contact:

VENTURETECH

Mansurah Raisa Ab Rahim

+6016 668 1210

raisa@venturetech.my